

teachings of The Handbook of Equity Derivatives, Revised Edition, Jack Clark Francis, et al., Wiley 2000.

The apparatus 100 can also process option information which can include the term structure of the option, the option price, and/or any other information related to the option or option sale. The apparatus 100 can be utilized in the same, a similar, and/or an analogous manner, as described in the operational steps 200 through 213 in order to sell or resell options for tickets for any of the herein-described events or venues.

In another preferred embodiment, the apparatus and method of the present invention can also be utilized in order to provide notification of the availability of a ticket or tickets for sale or resale. Figure 3 illustrates another preferred embodiment method of utilizing the apparatus of the present invention, in flow diagram form.

In the embodiment of Figure 3, the various users or individuals who desire to purchase a ticket or tickets to an event and/or who desire to purchase a ticket or tickets for a remaining portion of an event can post their ticket requests with the central processing computer 10 at

any time. The user or individual can access the central processing computer 10 via any of the user communication devices 20 described herein and post their request for a ticket or tickets to an event or venue.

The request can include information regarding the event or venue, the ticket(s) requested, and/or the area of seating in the venue. The ticket request can also include information regarding the price or prices which the user or individual may be willing to pay for the ticket(s). The ticket request information can also include any request to purchase an option or options for any of the tickets described herein. The ticket request information can also include information regarding any date(s) and/or time(s) limitations, requirements, and/or deadlines.

The central processing computer 10 can receive, process, and/or store, the ticket request information in the database of the central processing computer 10.

The operation of the apparatus 100, as described herein with reference to Figure 3, can be utilized to provide notification regarding the availability of a ticket or tickets for sale or resale as well as to provide

notification regarding the availability of a ticket option or options for sale or resale.

With reference to Figure 3, the operation of the apparatus 100 commences at step 300. At step 301, the central processing computer 10 will await the occurrence of a searching event. The searching event can be any event which can result in a need or desire for a ticket holder to sell or resell a ticket or tickets or a need or desire for an user or individual to purchase a ticket or tickets. In the case of ticket options, the searching event can be any event which can result in a need or desire for a ticket holder to sell or resell a ticket option or options or a need or desire for an user or individual to purchase a ticket option or options.

The searching event can also be a posting of a ticket or tickets for sale or resale and/or a posting of a request to buy a ticket or tickets. The searching event can also be defined as, and/or be programmed to be performed at, a pre-determined time(s) prior to an event, at pre-determined times during an event, upon a ticket holder leaving an event prior to completion or conclusion, and/or upon a ticket holder notifying the central